



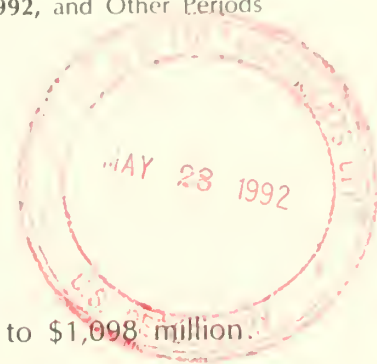
Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

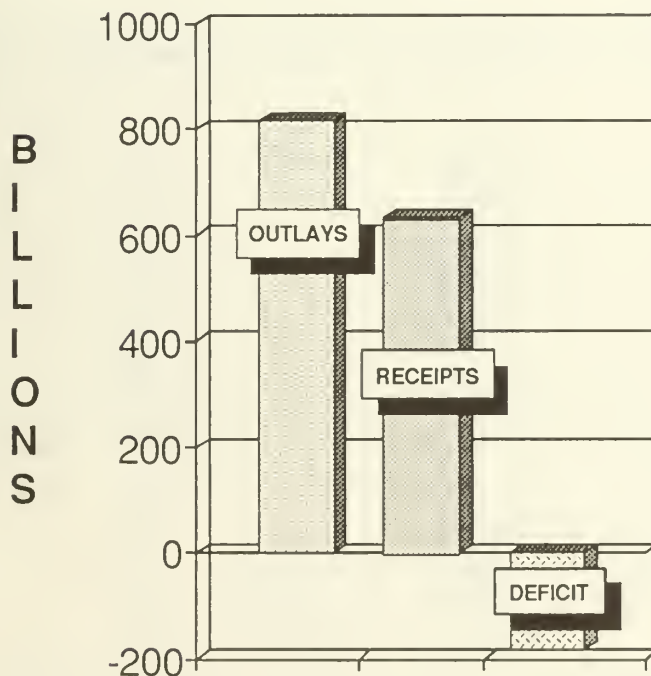
For Fiscal Year 1992 Through April 30, 1992, and Other Periods

Highlight

Earned Income Credit has peaked this month to \$1,098 million.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1992



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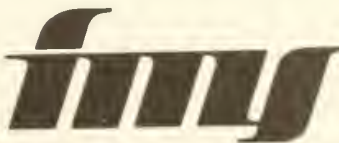
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Compiled and Published by

Department of the Treasury
Financial Management Service 

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
FY 1991			
October.....	76,986	108,350	31,364
November.....	70,507	118,230	47,723
December.....	101,900	109,287	7,387
January.....	100,713	99,062	—1,650
February.....	67,657	93,848	26,191
March.....	64,805	105,978	41,173
April.....	140,380	110,371	—30,009
May.....	63,560	116,926	53,367
June.....	103,389	105,968	2,579
July.....	78,593	119,424	40,831
August.....	76,426	120,075	43,649
September.....	109,345	116,232	6,887
Year-to-Date.....	¹1,054,260	¹1,323,752	¹269,492
FY 1992			
October.....	78,068	² 114,660	36,592
November.....	73,194	² 117,878	44,684
December.....	103,662	106,199	2,537
January.....	104,091	119,742	15,650
February.....	62,056	³ 111,230	49,174
March.....	72,917	⁴ 123,629	50,712
April.....	138,430	123,821	—14,609
Year-to-Date.....	632,419	817,159	184,740

¹The receipt, outlays and deficit figures differ from the 1993 Budget Supplement released by the Office of Management and Budget on January 29, 1992, by a net of \$746 million, due mainly to revisions in data following the release of the Final September 1991 Monthly Treasury Statement.

²Includes a net adjustment of \$708 million to correct an agency reporting error (\$578 million for October 1991 and \$130 million for November 1991) for the Pension Benefit Guaranty Corporation.

³Includes an adjustment of \$413 million (\$283 million for Civil Service Retirement and Disability Fund and \$130 million for Employees Life Insurance Fund).

⁴Includes an adjustment of \$1,350 million for Postal Service receipts.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1992 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1991)	Budget Estimates Next Fiscal Year (1993) ¹
Total on-budget and off-budget results:					
Total receipts	138,430	632,419	1,075,706	622,947	1 165,361
On-budget receipts	103,405	456,271	774,784	447,987	839,584
Off-budget receipts	35,025	176,149	300,922	174,960	325,776
Total outlays	123,821	817,159	1,475,439	745,127	1,515,307
On-budget outlays	102,795	674,451	1,223,909	606,724	1,251,324
Off-budget outlays	21,026	142,708	251,530	138,403	263,983
Total surplus (+) or deficit (-)	+14,609	-184,740	-399,733	-122,180	-349,946
On-budget surplus (+) or deficit (-)	+610	-218,180	-449,125	-158,737	-411,740
Off-budget surplus (+) or deficit (-)	+13,999	+33,441	+49,392	+36,557	+61,793
Total on-budget and off-budget financing	-14,609	184,740	399,733	122,180	349,946
Means of financing:					
Borrowing from the public	6,292	179,226	390,041	130,353	350,678
Reduction of operating cash, increase (-)	-21,262	379	11,484	-8,060	.....
By other means	361	5,135	-1,792	-113	-732

¹These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992

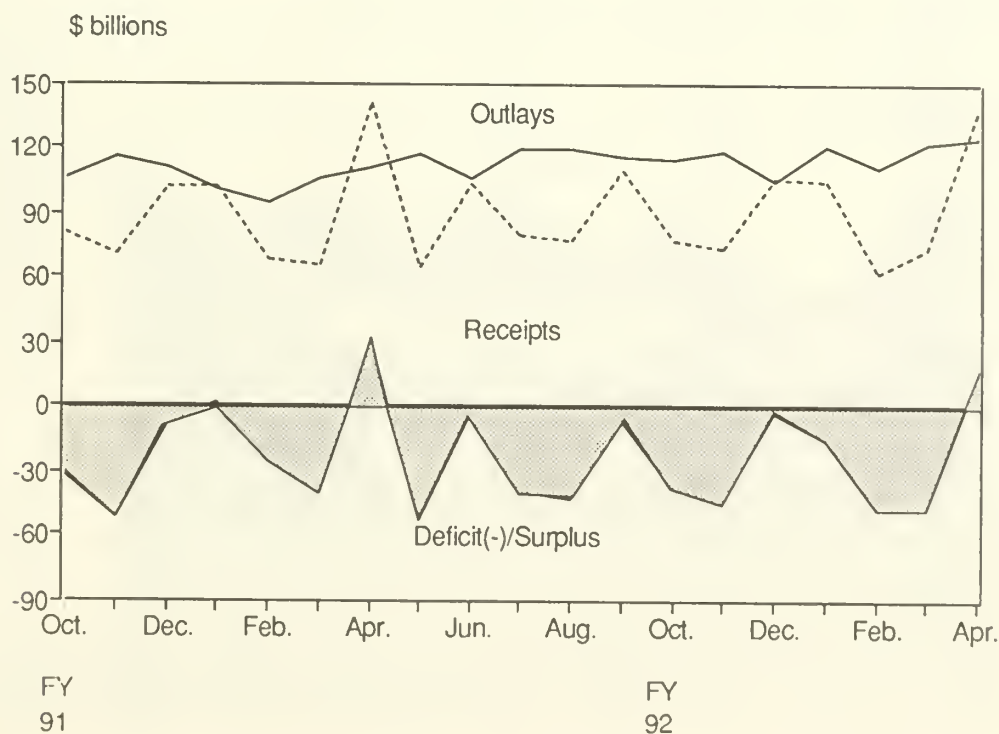


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1991 and 1992

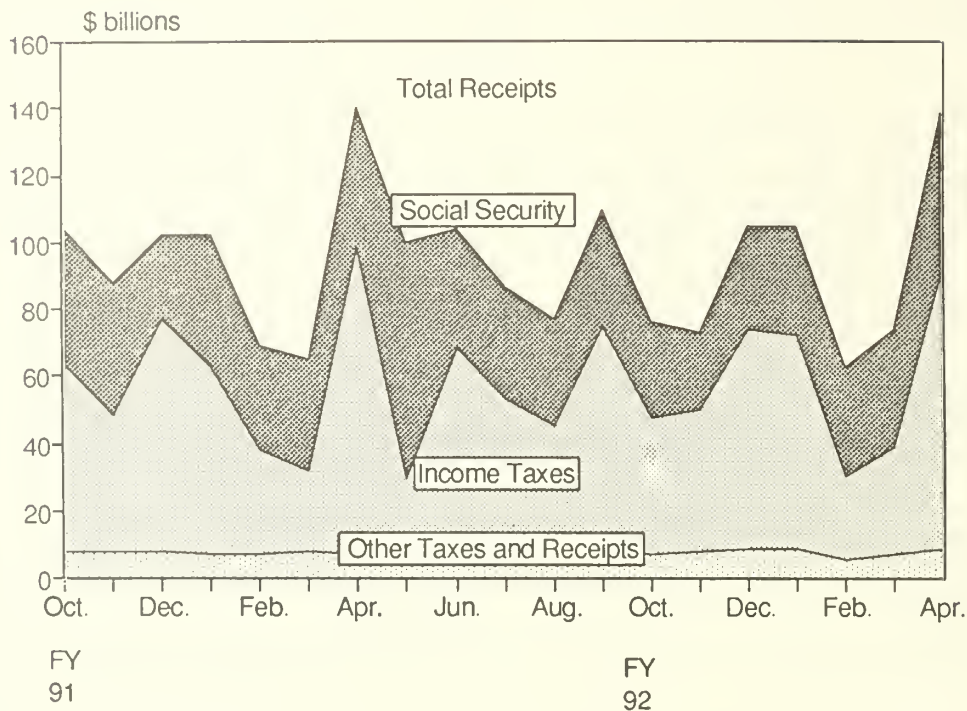


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1991 and 1992

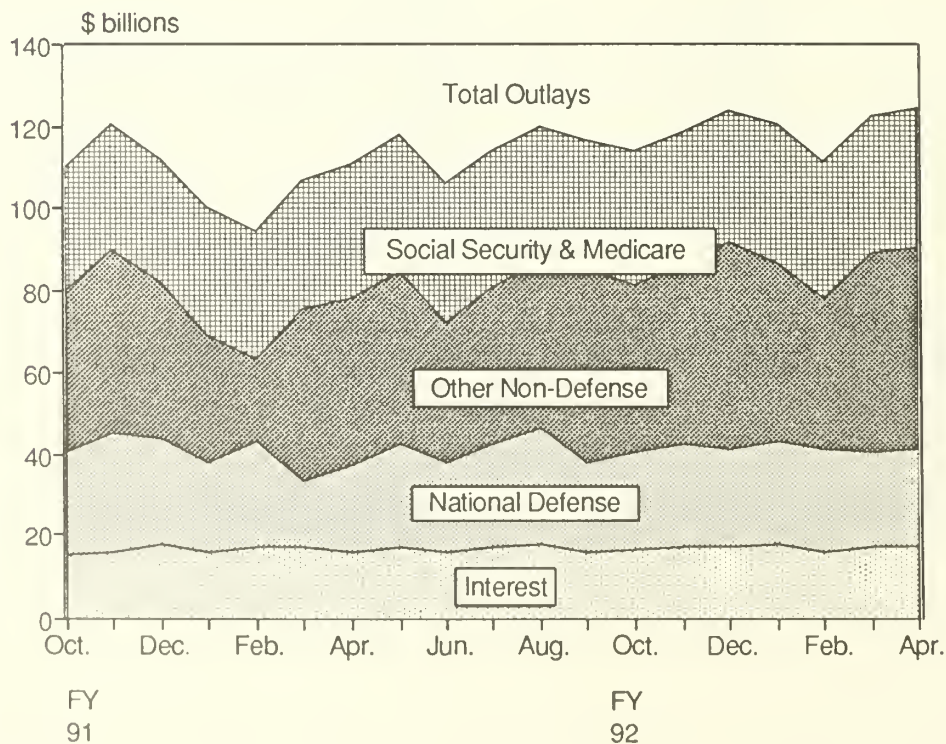


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1992 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes.....	67,993	284,585	282,304	478,749
Corporation income taxes.....	14,198	53,219	57,859	89,031
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget).....	35,025	176,149	174,960	300,922
Employment taxes and contributions (on-budget).....	9,407	48,876	44,695	82,741
Unemployment insurance.....	2,608	8,929	8,514	22,547
Other retirement contributions.....	422	2,792	2,631	4,653
Excise taxes.....	3,871	26,421	22,364	46,098
Estate and gift taxes.....	1,477	6,659	6,738	12,063
Customs duties.....	1,374	9,869	9,192	17,260
Miscellaneous receipts.....	2,057	14,921	13,688	21,643
Total Receipts.....	138,430	632,419	622,947	1,075,706
(On-budget).....	103,405	456,271	447,987	774,784
(Off-budget).....	35,025	176,149	174,960	300,922
Budget Outlays				
Legislative Branch.....	207	1,428	1,204	2,760
The Judiciary.....	349	1,325	1,028	2,371
Executive Office of the President.....	17	116	112	199
Funds Appropriated to the President.....	2,299	9,211	8,633	11,482
Department of Agriculture.....	5,080	36,883	34,601	61,794
Department of Commerce.....	288	1,517	1,560	2,867
Department of Defense—Military.....	22,948	163,765	145,608	294,420
Department of Defense—Civil.....	2,361	16,344	15,316	27,890
Department of Education.....	2,679	17,402	15,909	26,528
Department of Energy.....	1,206	8,819	6,883	15,719
Department of Health and Human Services, except Social Security.....	23,216	147,915	121,543	263,397
Department of Health and Human Services, Social Security.....	22,477	159,362	151,778	280,654
Department of Housing and Urban Development.....	2,131	14,127	13,382	24,159
Department of the Interior.....	585	3,747	3,474	7,094
Department of Justice.....	936	5,769	4,918	9,367
Department of Labor.....	4,819	26,657	19,290	44,384
Department of State.....	381	2,814	2,592	4,539
Department of Transportation.....	2,462	17,828	17,107	33,367
Department of the Treasury:				
Interest on the Public Debt.....	18,419	164,223	160,134	292,992
Other.....	1,338	4,413	-5,185	-1,110
Department of Veterans Affairs.....	2,898	19,965	18,755	33,603
Environmental Protection Agency.....	502	3,464	3,279	5,948
General Services Administration.....	-601	-19	-156	444
National Aeronautics and Space Administration.....	1,148	8,273	8,175	13,819
Office of Personnel Management.....	3,178	30,916	20,235	36,141
Small Business Administration.....	36	263	408	502
Other independent agencies:				
Resolution Trust Corporation.....	4,261	3,957	18,493	40,467
Other.....	1,842	16,341	12,081	55,724
Allowances.....				-96
Undistributed offsetting receipts:				
Interest.....	-605	38,726	-34,671	-77,224
Other.....	-3,034	-20,941	-21,360	-38,760
Total outlays.....	123,821	817,159	745,127	1,475,439
(On-budget).....	102,795	674,451	606,724	1,223,909
(Off-budget).....	21,026	142,708	138,403	251,530
Surplus (+) or deficit (-).....	+14,609	-184,740	-122,180	-399,733
(On-budget).....	+610	-218,180	-158,737	-449,125
(Off-budget).....	+13,999	+33,441	+36,557	+49,392

¹These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

²Includes a net adjustment of \$708 million to correct an agency reporting error (\$578 million for October 1991 and \$130 million for November 1991) for Pension Benefit Guaranty Corporation.

³Includes an adjustment of \$413 million (\$283 million for Civil Service Retirement and Disability Fund and \$130 million for Employees Life Insurance Fund).

⁴Includes an adjustment of \$1,350 million for Postal Service Receipts ... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1992 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld.....	30,112			245,510			238,875		
Presidential Election Campaign Fund.....	-6			7			20		
Other.....	56,862			95,526			95,732		
Total—Individual income taxes.....	86,968	18,975	67,993	341,043	156,458	284,585	334,627	52,322	282,304
Corporation income taxes.....	16,693	2,495	14,198	65,014	11,795	53,219	67,748	9,889	57,859
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes.....	22,789		22,789	148,933		148,933	145,401		145,401
Self-Employment Contributions Act taxes.....	8,847		8,847	10,142		10,142	12,672		12,672
Deposits by States.....	-1		-1	6		6	-1		-1
Other.....	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund.....	31,635		31,635	159,081		159,081	158,073		158,073
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes.....	2,442		2,442	15,959		15,959	15,532		15,532
Self-Employment Contributions Act taxes.....	948		948	1,108		1,108	1,355		1,355
Deposits by States.....	(*)		(*)	(*)		(*)	1		1
Other.....	(*)		(*)	(*)		(*)	(*)		(*)
Total—FDI trust fund.....	3,390		3,390	17,067		17,067	16,887		16,887
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes.....	6,189		6,189	43,097		43,097	39,000		39,000
Self-Employment Contributions Act taxes.....	2,793		2,793	3,302		3,302	3,383		3,383
Deposits by States.....	(*)		(*)	1		1	2		2
Total—FHI trust fund.....	8,982		8,982	46,400		46,400	42,384		42,384
Railroad retirement accounts:									
Rail industry pension fund.....	268	(*)	268	1,417	2	1,416	1,315	-4	1,318
Railroad Social Security equivalent benefit.....	157		157	1,060		1,060	993		993
Total—Employment taxes and contributions.....	44,432	(*)	44,432	225,026	2	225,024	219,652	-4	219,655
Unemployment insurance:									
State taxes deposited in Treasury.....	1,913		1,913	6,361		6,361	6,320		6,320
Federal Unemployment Tax Act taxes.....	704	33	671	2,532	89	2,443	2,083	94	1,989
Railroad unemployment taxes.....	22		22	107		107	143		143
Railroad debt repayment.....	1		1	17		17	62		62
Total—Unemployment insurance.....	2,640	33	2,608	9,018	89	8,929	8,608	94	8,514
Other retirement contributions:									
Federal employees retirement — employee contributions.....	414		414	2,732		2,732	2,566		2,566
Contributions for non-federal employees.....	8		8	60		60	65		65
Total—Other retirement contributions.....	422		422	2,792		2,792	2,631		2,631
Total—Social insurance taxes and contributions.....	47,494	33	47,461	236,836	91	236,745	230,891	90	230,801
Excise taxes:									
Miscellaneous excise taxes ¹	2,669	143	2,526	13,918	1203	13,715	9,976	359	9,617
Airport and airway trust fund.....	174		174	2,653	7	2,646	2,592	7	2,585
Highway trust fund.....	1,117		1,117	9,870	176	9,694	10,047	264	9,783
Black lung disability trust fund.....	54		54	366		366	380		380
Total—Excise taxes.....	4,014	143	3,871	26,807	385	26,421	22,995	630	22,364
Estate and gift taxes.....	1,513	35	1,477	6,854	1194	6,659	6,925	186	6,738
Customs duties.....	1,424	51	1,374	10,317	448	9,869	9,646	454	9,192
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks.....	1,675		1,675	12,572		12,572	11,762		11,762
All other.....	382	(*)	381	2,353	4	2,349	1,934	8	1,926
Total — Miscellaneous receipts.....	2,057	(*)	2,057	14,925	4	14,921	13,696	8	13,688
Total — Receipts.....	160,163	21,733	138,430	701,795	69,375	632,419	686,526	63,580	622,947
Total — On-budget.....	125,138	21,733	103,405	525,646	69,375	456,271	511,566	63,580	447,987
Total — Off-budget.....	35,025		35,025	176,149		176,149	174,960		174,960

¹Individual income taxes decreased by \$1,384 million and Corporate income taxes, Miscellaneous excise taxes, and Estate and gift taxes have correspondingly increased by \$1,339 million, \$23 million and \$22 million, respectively, as a result of erroneous reporting by IRS service centers.

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	39	([*] [*])	38	249	1	248	223	([*] [*])	222
House of Representatives.....	59	([*] [*])	59	445	1	444	382	1	381
Joint items.....	6	.....	6	47	.....	47	76	.....	76
Congressional Budget Office.....	2	.....	2	13	.....	13	11	.....	11
Architect of the Capitol.....	18	2	16	127	10	117	97	4	92
Library of Congress.....	36	.....	36	171	.....	171	145	.....	145
Government Printing Office:									
Revolving fund (net).....	-16	.....	-16	39	.....	39	-14	.....	-14
General fund appropriations.....	15	.....	15	65	.....	65	67	.....	67
General Accounting Office.....	43	.....	43	258	.....	258	225	.....	225
United States Tax Court.....	3	.....	3	19	.....	19	19	.....	19
Other Legislative Branch agencies.....	3	.....	3	19	.....	19	-1	.....	-1
Proprietary receipts from the public.....	.....	1	-1	.....	4	-4	.....	5	-5
Intrabudgetary transactions.....	([*] [*])	([*] [*])	-8	.....	-8	-15	.....	-15
Total—Legislative Branch.....	210	3	207	1,443	15	1,428	1,215	10	1,204
The Judiciary:									
Supreme Court of the United States.....	3	.....	3	18	.....	18	10	.....	10
Courts of Appeals, District Courts, and other judicial services.....	310	([*] [*])	310	1,247	([*] [*])	1,247	965	.....	965
Other.....	36	.....	36	61	.....	61	53	.....	53
Total—The Judiciary.....	349	([*] [*])	349	1,325	([*] [*])	1,325	1,028	.....	1,028
Executive Office of the President:									
Compensation of the President and the White House Office.....									
Office.....	4	.....	4	21	.....	21	19	.....	19
Office of Management and Budget.....	6	.....	6	31	.....	31	28	.....	28
Other.....	7	.....	7	63	.....	63	65	.....	65
Total—Executive Office of the President.....	17	.....	17	116	.....	116	112	.....	112
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund.....	35	18	17	617	414	203	5,754	51	5,703
Foreign military financing grants.....	1,033	.....	1,033	3,359	.....	3,359	-840	.....	-840
Economic support fund.....	692	.....	692	2,232	.....	2,232	2,327	.....	2,327
Military assistance.....	52	.....	52	128	.....	128	57	.....	57
Peacekeeping Operations.....	4	.....	4	21	.....	21	29	.....	29
Other.....	3	.....	3	20	.....	20	21	.....	21
Proprietary receipts from the public.....	.....	19	-19	.....	327	-327	.....	241	-241
Total—International Security Assistance.....	1,819	37	1,782	6,377	740	5,637	7,348	292	7,056
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association.....									
Association.....	165	.....	165	630	.....	630	530	.....	530
International organizations and programs.....	5	.....	5	171	.....	171	195	.....	195
Other.....	43	.....	43	348	.....	348	322	.....	322
Total—Multilateral Assistance.....	213	.....	213	1,148	.....	1,148	1,047	.....	1,047
Agency for International Development:									
Functional development assistance program.....	141	.....	141	842	.....	842	893	.....	893
Sub-Saharan Africa development assistance.....	34	.....	34	282	.....	282	244	.....	244
Operating expenses.....	25	.....	25	264	.....	264	239	.....	239
Payment to the Foreign Service retirement and disability fund.....	.....	.....	.....	.....	.....	.....	40	.....	40
Other.....	28	3	25	335	26	309	124	27	97
Proprietary receipts from the public.....	.....	69	-69	.....	465	-465	.....	480	-480
Total—Agency for International Development.....	227	72	155	1,723	491	1,232	1,540	507	1,033
Peace Corps.....	16	.....	16	120	.....	120	105	.....	105
Overseas Private Investment Corporation.....	1	10	-9	167	167	([*] [*])	30	102	-73
Other.....	7	([*] [*])	7	47	3	45	38	10	28
Total—International Development Assistance.....	465	82	382	3,205	661	2,544	2,761	620	2,141
International Monetary Programs.....	13	.....	13	-14	.....	-14	352	.....	352
Military Sales Programs:									
Special defense acquisition fund.....	48	50	-2	164	165	-1	99	226	-127
Foreign military sales trust fund.....	1,109	.....	1,109	7,252	.....	7,252	6,877	.....	6,877
Kuwait civil reconstruction trust fund.....	13	.....	13	205	54	151	.....	.....	.....
Proprietary receipts from the public.....	.....	999	-999	.....	6,359	-6,359	.....	7,671	-7,671
Other.....	([*] [*])	([*] [*])	2	.....	2	5	.....	5
Total—Funds Appropriated to the President.....	3,467	1,169	2,299	17,190	7,979	9,211	17,442	8,809	8,633

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service.....	62	.....	62	413	.....	413	351	.....	351
Cooperative State Research Service.....	41	.....	41	241	.....	241	218	.....	218
Extension Service.....	33	.....	33	231	.....	231	205	.....	205
Animal and Plant Health Inspection Service.....	49	.....	49	256	.....	256	225	.....	225
Food Safety and Inspection Service.....	51	.....	51	282	.....	282	254	.....	254
Agricultural Marketing Service.....	30	.....	30	515	4	511	452	1	451
Soil Conservation Service.....	88	.....	88	482	.....	482	450	.....	450
Agricultural Stabilization and Conservation Service:									
Conservation programs.....	9	.....	9	1,705	.....	1,705	1,686	.....	1,686
Other.....	83	.....	83	404	.....	404	30	.....	30
Foreign assistance programs.....	63	.....	63	510	.....	510	416	.....	416
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund.....	693	161	532	1,389	1,663	-274	2,064	1,877	187
Rural housing insurance fund.....	274	304	-30	2,580	1,836	745	2,935	1,482	1,453
Rural development insurance fund.....	163	45	117	652	284	369	681	300	381
Other.....	3	(*)	3	13	2	11	6	2	5
Salaries and expenses.....	65	.....	65	366	.....	366	216	.....	216
Rural water and waste disposal grants.....	14	.....	14	101	.....	101	82	.....	82
Other.....	9	.....	9	50	.....	50	51	.....	51
Total—Farmers Home Administration.....	1,222	511	711	5,152	3,784	1,368	6,035	3,661	2,374
Rural Electrification Administration.....	86	234	-148	1,761	1,955	-194	2,573	2,439	134
Federal Crop Insurance Corporation.....	31	5	26	705	265	440	697	291	406
Commodity Credit Corporation:									
Price support and related programs.....	1,759	1,067	692	13,490	4,145	9,345	13,891	4,178	9,714
National Wool Act Program.....	145	.....	145	150	.....	150	167	.....	167
Food and Nutrition Service:									
Food stamp program.....	2,003	.....	2,003	13,449	.....	13,449	11,228	.....	11,228
State child nutrition payments.....	614	.....	614	4,016	.....	4,016	3,551	.....	3,551
Women, infants and children programs.....	243	.....	243	1,611	.....	1,611	1,373	.....	1,373
Other.....	44	.....	44	399	.....	399	336	.....	336
Total—Food and Nutrition Service.....	2,904	.....	2,904	19,475	.....	19,475	16,488	.....	16,488
Forest Service:									
National forest system.....	139	.....	139	829	.....	829	661	.....	661
Forest service permanent appropriations.....	-53	.....	-53	117	.....	117	182	.....	182
Other.....	100	.....	100	685	.....	685	675	.....	675
Total—Forest Service.....	186	.....	186	1,632	.....	1,632	1,517	.....	1,517
Other.....	65	3	62	367	19	348	296	17	279
Proprietary receipts from the public.....	.....	7	-7	.....	715	-715	.....	762	-762
Total—Department of Agriculture.....	6,906	1,826	5,080	47,771	10,888	36,883	45,950	11,349	34,601
Department of Commerce:									
Economic Development Administration.....	18	8	10	68	25	43	123	18	105
Bureau of the Census.....	43	.....	43	200	.....	200	328	.....	328
Promotion of Industry and Commerce.....	27	.....	27	178	.....	178	164	.....	164
Science and Technology:									
National Oceanic and Atmospheric Administration.....	144	2	142	936	14	922	798	7	791
Patent and Trademark Office.....	38	.....	38	61	.....	61	18	.....	18
National Institute of Standards and Technology.....	18	.....	18	115	.....	115	86	.....	86
Other.....	9	.....	9	52	.....	52	56	.....	56
Total—Science and Technology.....	210	2	209	1,164	14	1,149	958	7	952
Other.....	12	.....	12	40	.....	40	55	.....	55
Proprietary receipts from the public.....	.....	12	-12	.....	91	-91	.....	40	-40
Intrabudgetary transactions.....	( * )	.....	( * )	-3	.....	-3	-3	.....	-3
Offsetting governmental receipts.....	.....	( * )	( * )	.....	( * )	( * )	.....	.....	.....
Total—Department of Commerce.....	309	21	288	1,646	130	1,517	1,624	65	1,560

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,657		2,657	18,051		18,051	18,866		18,866
Department of the Navy	2,316		2,316	16,308		16,308	16,288		16,288
Department of the Air Force	1,299		1,299	11,530		11,530	12,914		12,914
Total—Military personnel	6,272		6,272	45,889		45,889	48,068		48,068
Operation and maintenance:									
Department of the Army	1,722		1,722	15,743		15,743	20,574		20,574
Department of the Navy	2,301		2,301	15,496		15,496	16,949		16,949
Department of the Air Force	2,324		2,324	15,057		15,057	16,234		16,234
Defense agencies	1,525		1,525	6,447		6,447	4,719		4,719
Total—Operation and maintenance	7,872		7,872	52,742		52,742	58,476		58,476
Procurement:									
Department of the Army	777		777	7,085		7,085	9,002		9,002
Department of the Navy	2,604		2,604	18,805		18,805	20,035		20,035
Department of the Air Force	2,087		2,087	15,679		15,679	16,947		16,947
Defense agencies	246		246	1,980		1,980	1,745		1,745
Total—Procurement	5,714		5,714	43,548		43,548	47,729		47,729
Research, development, test, and evaluation:									
Department of the Army	577		577	3,505		3,505	3,183		3,183
Department of the Navy	694		694	4,545		4,545	4,406		4,406
Department of the Air Force	907		907	7,037		7,037	7,901		7,901
Defense agencies	701		701	4,867		4,867	4,713		4,713
Total—Research, development, test and evaluation	2,879		2,879	19,954		19,954	20,203		20,203
Military construction:									
Department of the Army	65		65	483		483	548		548
Department of the Navy	110		110	567		567	504		504
Department of the Air Force	94		94	575		575	514		514
Defense agencies	124		124	631		631	468		468
Total—Military construction	392		392	2,256		2,256	2,034		2,034
Family housing:									
Department of the Army	131		131	890		890	921		921
Department of the Navy	69		69	448		448	453		453
Department of the Air Force	75		75	490		490	537		537
Defense agencies	3	4	-1	20	4	16	26	1	26
Revolving and management funds:									
Department of the Army	258		258	321		321	-142		-142
Department of the Navy	-5		-5	20		20	-225	1	-226
Department of the Air Force	(*)		(*)	6		6	-55		-55
Defense agencies	56	(*)	56	2,526	1	2,525	-393	2	-395
Trust funds:									
Department of the Army	(*)		(*)	(*)	(*)	(*)	58	61	-3
Department of the Navy	4	1	3	27	10	17	62	47	15
Department of the Air Force	2	3	-1	20	20	-1	81	104	-23
Defense agencies	-4		-4	-50		-50	1		1
Proprietary receipts from the public:									
Department of the Army		43	-43		135	-135		204	-204
Department of the Navy		28	-28		242	-242		191	-191
Department of the Air Force		2	-2		197	-197		275	-275
Defense agencies		-32	32		89	-89		163	-163
Intrabudgetary transactions:									
Department of the Army	-23		-23	186		186	691		691
Department of the Navy	104		104	706		706	422		422
Department of the Air Force	3		3	15		15	51		51
Defense agencies:									
Defense cooperation account	-21		-21	-251		-251	-294		-294
Other	22		22	-381		-381	-6		-6
Offsetting governmental receipts:									
Department of the Army		1	-1		9	-9		7	-7
Defense agencies:									
Defense cooperation account		807	-807		4,910	-4,910		32,035	-32,035
Total—Department of Defense—Military	23,806	857	22,948	169,381	5,616	163,765	178,699	33,091	145,608

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	85	.....	85	603	.....	603	697	.....	697
Operation and maintenance, general	120	.....	120	835	.....	835	705	.....	705
Other	83	.....	83	661	.....	661	574	.....	574
Proprietary receipts from the public .....	.....	14	-14	.....	95	-95	.....	73	-73
Total—Corps of Engineers.....	287	14	273	2,099	95	2,004	1,976	73	1,902
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,169	.....	11,169	10,782	.....	10,782
Retired pay.....	.....	.....	.....	(*)	.....	(*)	1	.....	1
Military retirement fund	2,062	.....	2,062	14,172	.....	14,172	13,322	.....	13,322
Intrabudgetary transactions .....	.....	.....	.....	-11,169	.....	-11,169	-10,782	.....	-10,782
Education benefits.....	19	.....	19	113	.....	113	58	.....	58
Other	9	(*)	9	64	3	61	38	(*)	38
Proprietary receipts from the public.....	.....	1	-1	.....	6	-6	.....	5	-5
Total—Department of Defense—Civil.....	2,377	16	2,361	16,448	104	16,344	15,395	78	15,316
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	757	.....	757	4,017	.....	4,017	3,105	.....	3,105
Impact aid.....	119	.....	119	594	.....	594	583	.....	583
School improvement programs	128	.....	128	937	.....	937	813	.....	813
Chicago litigation settlement.....	.....	.....	.....	7	.....	7	2	.....	2
Indian education	7	.....	7	41	.....	41	36	.....	36
Total—Office of Elementary and Secondary Education.....	1,011	.....	1,011	5,596	.....	5,596	4,540	.....	4,540
Office of Bilingual Education and Minority Languages Affairs	14	.....	14	111	.....	111	105	.....	105
Office of Special Education and Rehabilitative Services:									
Special education	192	.....	192	1,454	.....	1,454	1,485	.....	1,485
Rehabilitation services and disability research.....	189	.....	189	1,204	.....	1,204	1,188	.....	1,188
Special institutions for persons with disabilities	10	.....	10	60	.....	60	67	.....	67
Office of Vocational and Adult Education.....	-207	.....	-207	481	.....	481	730	.....	730
Office of Postsecondary Education:									
College housing loans	(*)	11	-11	12	42	-30	17	37	-20
Student financial assistance	481	.....	481	4,711	.....	4,711	4,057	.....	4,057
Guaranteed student loans	878	.....	878	2,939	.....	2,939	2,964	.....	2,964
Higher education.....	32	.....	32	407	.....	407	335	.....	335
Howard University	19	.....	19	118	.....	118	101	.....	101
Other	-1	.....	-1	9	.....	9	22	.....	22
Total—Office of Postsecondary Education	1,409	11	1,399	8,196	42	8,154	7,496	37	7,459
Office of Educational Research and Improvement.....	33	.....	33	171	.....	171	168	.....	168
Departmental management.....	44	.....	44	209	.....	209	196	.....	196
Proprietary receipts from the public.....	.....	7	-7	.....	37	-37	.....	28	-28
Total—Department of Education	2,696	17	2,679	17,482	80	17,402	15,974	65	15,909
Department of Energy:									
Atomic energy defense activities	917	.....	917	6,343	.....	6,343	5,642	.....	5,642
Energy programs:									
General science and research activities.....	106	.....	106	757	.....	757	621	.....	621
Energy supply, R and D activities	240	.....	240	1,555	.....	1,555	1,289	.....	1,289
Uranium supply and enrichment activities	90	.....	90	784	.....	784	727	.....	727
Fossil energy research and development.....	35	.....	35	242	.....	242	237	.....	237
Energy conservation	42	.....	42	259	.....	259	196	.....	196
Strategic petroleum reserve	15	.....	15	112	.....	112	-317	.....	-317
Nuclear waste disposal fund	26	.....	26	179	.....	179	189	.....	189
Other	50	(*)	50	345	2	343	310	2	308
Total—Energy programs	603	(*)	603	4,234	2	4,232	3,251	2	3,249
Power Marketing Administration	141	132	8	840	807	33	655	1,070	-415
Departmental administration.....	54	.....	54	251	.....	251	252	.....	252
Proprietary receipts from the public.....	.....	326	-326	.....	1,846	-1,846	.....	1,689	-1,689
Intrabudgetary transactions	-18	.....	-18	-144	.....	-144	-131	.....	-131
Offsetting governmental receipts .....	.....	33	-33	.....	49	-49	.....	25	-25
Total—Department of Energy.....	1,697	492	1,206	11,523	2,704	8,819	9,670	2,787	6,883

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	63	1	62	430	3	427	371	2	370
Health Resources and Services Administration	254		254	1,165		1,165	879		879
Indian Health Service	105		105	850		850	721		721
Centers for Disease Control	109		109	603		603	627		627
National Institutes of Health:									
Cancer research	167		167	1,087		1,087	927		927
Heart, lung, and blood research	104		104	690		690	630		630
Diabetes, digestive and kidney diseases	53		53	381		381	342		342
Neurological disorders and stroke	47		47	316		316	287		287
Allergy and infectious diseases	88		88	545		545	475		475
General medical sciences	39		39	464		464	411		411
Child health and human development	45		45	289		289	262		262
Other research institutes	105		105	727		727	627		627
Research resources	21		21	198		198	214		214
Other	27		27	275		275	200		200
Total—National Institutes of Health	696		696	4,972		4,972	4,375		4,375
Alcohol, Drug Abuse, and Mental Health Administration	281		281	1,593		1,593	1,457		1,457
Agency for Health Care Policy and Research	6		6	58		58	—5		—5
Assistant secretary for health	—49		—49	94		94	182		182
Total—Public Health Service	1,464	1	1,463	9,764	3	9,761	8,607	2	8,605
Health Care Financing Administration:									
Grants to States for Medicaid	5,653		5,653	38,087		38,087	28,115		28,115
Payments to health care trust funds	3,141		3,141	24,659		24,659	21,447		21,447
Federal hospital insurance trust fund:									
Benefit payments	6,533		6,533	45,167		45,167	39,047		39,047
Administrative expenses and construction	117		117	720		720	581		581
Quinquennial transfers to the general fund from FHI							1,100		1,100
Total—FHI trust fund	6,650		6,650	45,887		45,887	40,728		40,728
Federal supplementary medical insurance trust fund:									
Benefit payments	4,610		4,610	28,714		28,714	25,249		25,249
Administrative expenses and construction	146		146	900		900	831		831
Total—FSMI trust fund	4,756		4,756	29,613		29,613	26,080		26,080
Other	—16		—16	—10		—10	84		84
Total—Health Care Financing Administration	20,184		20,184	138,236		138,236	116,453		116,453
Social Security Administration:									
Payments to Social Security trust funds	1,496		1,496	4,424		4,424	4,254		4,254
Special benefits for disabled coal miners	70		70	487		487	498		498
Supplemental security income program	1,707		1,707	10,718		10,718	8,839		8,839
Total—Social Security Administration	3,272		3,272	15,629		15,629	13,591		13,591
Administration for children and families:									
Family support payments to States	1,443		1,443	9,049		9,049	7,875		7,875
Low income home energy assistance	92		92	904		904	1,342		1,342
Refugee and entrant assistance	28		28	159		159	223		223
Community Services Block Grant Act Programs	43		43	271		271	215		215
Payments to States for afdc work programs	69		69	343		343	278		278
Interim assistance to States for legalization	22		22	419		419	552		552
Social services block grant	350		350	1,654		1,654	1,766		1,766
Acf service programs	347		347	2,292		2,292	1,842		1,842
Payments to States for foster care and adoption assistance	132		132	1,361		1,361	1,198		1,198
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—Administration for children and families	2,528		2,528	16,451		16,451	15,291		15,291
Office of the Secretary	20		20	96		96	105		105
Proprietary receipts from the public		1,110	—1,110		7,599	—7,599		7,066	—7,066
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI							—3,989		—3,989

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund ...	–3,141	.....	–3,141	–23,990	.....	–23,990	–20,826	.....	–20,826
Payments for tax and other credits: Federal hospital insurance trust fund.....	.....	.....	.....	–669	.....	–669	–621	.....	–621
Total—Department of Health and Human Services, except Social Security.....	24,327	1,111	23,216	155,517	7,602	147,915	128,611	7,068	121,543
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	21,160	.....	21,160	145,035	.....	145,035	135,938	.....	135,938
Administrative expenses and construction	144	.....	144	1,092	.....	1,092	1,043	.....	1,043
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	418	.....	418
Quinquennial transfers to the general fund from FOASI .....	.....	.....	.....	.....	.....	.....	2,114	.....	2,114
Total—FOASI trust fund	21,303	.....	21,303	146,127	.....	146,127	139,513	.....	139,513
Federal disability insurance trust fund:									
Benefit payments	2,585	.....	2,585	17,187	.....	17,187	15,229	.....	15,229
Administrative expenses and construction	91	.....	91	502	.....	502	470	.....	470
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	45	.....	45
Quinquennial transfers to the general fund from FDI .....	.....	.....	.....	.....	.....	.....	775	.....	775
Total—FDI trust fund	2,676	.....	2,676	17,689	.....	17,689	16,519	.....	16,519
Proprietary receipts from the public.....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions ¹	–1,503	.....	–1,503	–4,454	.....	–4,454	–4,254	.....	–4,254
Total—Department of Health and Human Services, Social Security(off-budget).....	22,477	(*)	22,477	159,362	(*)	159,362	151,778	(*)	151,778
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund	811	466	345	5,965	4,354	1,611	4,652	3,463	1,188
Housing for the elderly or handicapped fund	35	58	–23	644	387	258	951	372	578
Other	7	6	1	22	41	–19	7	41	–34
Rent supplement payments	5	.....	5	33	.....	33	30	.....	30
Homeownership assistance	7	.....	7	47	.....	47	54	.....	54
Rental housing assistance	55	.....	55	383	.....	383	378	.....	378
Rental housing development grants.....	1	.....	1	12	.....	12	19	.....	19
Low-rent public housing	57	.....	57	509	.....	509	536	.....	536
Public housing grants	165	.....	165	1,158	.....	1,158	996	.....	996
College housing grants	2	(*)	2	12	(*)	11	12	(*)	12
Lower income housing assistance	899	.....	899	6,214	.....	6,214	6,369	.....	6,369
Section 8 contract renewals	158	.....	158	793	.....	793	116	.....	116
Portability program fees	2	.....	2	2	.....	2	.....	.....	.....
Special purpose grants	1	.....	1	7	.....	7	.....	.....	.....
Other	2	.....	2	10	.....	10	9	.....	9
Total—Housing programs	2,206	530	1,676	15,809	4,783	11,027	14,128	3,877	10,252
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	150	.....	150	1,213	.....	1,213	1,130	.....	1,130
Low-rent public housing—Loans and other expenses	19	1	18	142	29	113	222	28	195
Total—Public and Indian Housing programs	169	1	169	1,356	29	1,326	1,352	28	1,325
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	( * )	2	–2	(*)	3	–3
Guarantees of mortgage-backed securities	223	251	–28	1,094	1,445	–350	1,087	1,451	–364
Participation sales fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Government National Mortgage Association.....	223	251	–28	1,094	1,447	–353	1,087	1,453	–367
Community Planning and Development:									
Public enterprise funds	16	9	7	128	63	65	55	67	–12
Community Development Grants	236	.....	236	1,753	.....	1,753	1,702	.....	1,702
Other	16	.....	16	119	.....	119	245	.....	245
Total—Community Planning and Development.....	268	9	260	2,000	63	1,937	2,002	67	1,935

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Management and Administration.....	72	.....	72	316	.....	316	221	.....	221
Other	3	.....	3	23	.....	23	16	.....	16
Proprietary receipts from the public.....	.....	21	-21	.....	149	-149	.....	.....	.....
Total—Department of Housing and Urban Development	2,943	812	2,131	20,599	6,471	14,127	18,806	5,424	13,382
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources.....	56	.....	56	315	.....	315	252	.....	252
Fire protection	8	.....	8	75	.....	75	74	.....	74
Other.....	18	.....	18	174	.....	174	84	.....	84
Minerals Management Service.....	58	.....	58	375	.....	375	410	.....	410
Office of Surface Mining Reclamation and Enforcement.....	25	.....	25	175	.....	175	184	.....	184
Total—Land and minerals management.....	165	.....	165	1,114	.....	1,114	1,005	.....	1,005
Water and science:									
Bureau of Reclamation:									
Construction program	25	.....	25	164	.....	164	172	.....	172
Operation and maintenance.....	27	.....	27	137	.....	137	125	.....	125
Other.....	49	9	40	345	72	273	357	63	294
Geological Survey.....	82	.....	82	384	.....	384	288	.....	288
Bureau of Mines.....	23	3	21	123	19	104	105	15	90
Total—Water and science	206	12	195	1,153	91	1,062	1,047	79	969
Fish and wildlife and parks:									
United States Fish and Wildlife Service	104	.....	104	579	.....	579	575	.....	575
National Park Service.....	136	.....	136	780	.....	780	621	.....	621
Total—Fish and wildlife and parks	240	.....	240	1,360	.....	1,360	1,196	.....	1,196
Bureau of Indian Affairs:									
Operation of Indian programs.....	107	.....	107	657	.....	657	801	.....	801
Indian tribal funds.....	13	.....	13	254	.....	254	246	.....	246
Other	19	1	18	210	11	198	186	9	177
Total—Bureau of Indian Affairs.....	140	1	138	1,120	11	1,109	1,233	9	1,223
Territorial and international affairs.....	18	.....	18	223	.....	223	222	.....	222
Departmental offices	11	.....	11	56	.....	56	55	.....	55
Proprietary receipts from the public.....	.....	181	-181	.....	1,070	-1,070	.....	1,145	-1,145
Intrabudgetary transactions .....	( * )	.....	( * )	-102	.....	-102	-51	.....	-51
Offsetting governmental receipts .....	.....	( * )	( * )	.....	4	-4	.....	.....	.....
Total—Department of the Interior	779	194	585	4,923	1,176	3,747	4,707	1,233	3,474
Department of Justice:									
Legal activities.....	285	.....	285	1,924	.....	1,924	1,579	.....	1,579
Federal Bureau of Investigation	205	.....	205	1,068	.....	1,068	1,001	.....	1,001
Drug Enforcement Administration.....	36	.....	36	433	.....	433	327	.....	327
Immigration and Naturalization Service.....	150	.....	150	750	.....	750	709	.....	709
Federal Prison System.....	202	7	195	1,280	42	1,238	894	37	857
Office of Justice Programs	65	.....	65	451	.....	451	385	.....	385
Other	37	.....	37	160	.....	160	248	.....	248
Intrabudgetary transactions	-1	.....	-1	-7	.....	-7	-16	.....	-16
Offsetting governmental receipts .....	.....	36	-36	.....	246	-246	.....	172	-172
Total—Department of Justice.....	979	43	936	6,058	288	5,769	5,127	210	4,918
Department of Labor:									
Employment and Training Administration:									
Training and employment services.....	291	.....	291	2,089	.....	2,089	1,962	.....	1,962
Community Service Employment for Older Americans....	30	.....	30	232	.....	232	210	.....	210
Federal unemployment benefits and allowances.....	5	.....	5	68	.....	68	91	.....	91
State unemployment insurance and employment service operations.....	116	.....	116	76	.....	76	41	.....	41
Advances to the unemployment trust fund and other funds.....	.....	.....	.....	135	.....	135	30	.....	30

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits.....	3,689	.....	3,689	21,611	.....	21,611	14,757	.....	14,757
State administrative expenses.....	200	.....	200	1,817	.....	1,817	1,562	.....	1,562
Federal administrative expenses.....	86	.....	86	147	.....	147	135	.....	135
Veterans employment and training.....	15	.....	15	100	.....	100	92	.....	92
Railroad unemployment insurance.....	8	.....	8	59	.....	59	60	.....	60
Other.....	3	.....	3	14	.....	14	13	.....	13
Total—Unemployment trust fund.....	4,000	.....	4,000	23,750	.....	23,750	16,619	.....	16,619
Other.....	9	.....	9	44	.....	44	43	.....	43
Total—Employment and Training Administration.....	4,451	.....	4,451	26,393	.....	26,393	18,996	.....	18,996
Pension Benefit Guaranty Corporation.....	63	2-2	65	448	3739	-291	422	860	-437
Employment Standards Administration:									
Salaries and expenses.....	22	.....	22	137	.....	137	127	.....	127
Special benefits.....	132	.....	132	-146	.....	-146	-101	.....	-101
Black lung disability trust fund.....	54	.....	54	367	.....	367	355	.....	355
Other.....	8	.....	8	68	.....	68	62	.....	62
Occupational Safety and Health Administration.....	32	.....	32	184	.....	184	138	.....	138
Bureau of Labor Statistics.....	14	.....	14	125	.....	125	112	.....	112
Other.....	44	.....	44	270	.....	270	234	.....	234
Proprietary receipts from the public.....	.....	( * )	( * )	.....	1	-1	.....	3	-3
Intrabudgetary transactions.....	-3	.....	-3	-448	.....	-448	-194	.....	-194
Total—Department of Labor.....	4,817	-2	4,819	27,398	741	26,657	20,152	862	19,290
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses.....	161	.....	161	1,130	.....	1,130	1,050	.....	1,050
Acquisition and maintenance of buildings abroad.....	36	.....	36	173	.....	173	201	.....	201
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	113	.....	113	109	.....	109
Foreign Service retirement and disability fund.....	32	.....	32	221	.....	221	214	.....	214
Other.....	13	.....	13	58	.....	58	45	.....	45
Total—Administration of Foreign Affairs.....	242	.....	242	1,696	.....	1,696	1,619	.....	1,619
International organizations and Conferences.....	81	.....	81	824	.....	824	720	.....	720
Migration and refugee assistance.....	49	.....	49	293	.....	293	292	.....	292
International narcotics control.....	9	.....	9	74	.....	74	68	.....	68
Other.....	( * )	.....	( * )	41	.....	41	44	.....	44
Proprietary receipts from the public.....	.....	.....	.....	.....	( * )	( * )	.....	2	-2
Intrabudgetary transactions.....	( * )	.....	( * )	-113	.....	-113	-149	.....	-149
Total—Department of State.....	381	.....	381	2,814	(*)	2,814	2,594	2	2,592
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways.....	951	.....	951	7,592	.....	7,592	7,710	.....	7,710
Other.....	18	.....	18	71	.....	71	59	.....	59
Other programs.....	( * )	.....	( * )	75	.....	75	45	.....	45
Total—Federal Highway Administration.....	968	.....	968	7,737	.....	7,737	7,814	.....	7,814
National Highway Traffic Safety Administration.....	18	.....	18	133	.....	133	134	.....	134
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation.....	130	.....	130	376	.....	376	424	.....	424
Other.....	18	3	15	179	9	170	154	2	152
Total—Federal Railroad Administration.....	148	3	145	555	9	546	579	2	577

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants.....	193	.....	193	1,222	.....	1,222	1,271	.....	1,271
Discretionary grants.....	68	.....	68	685	.....	685	589	.....	589
Other.....	36	.....	36	276	.....	276	366	.....	366
Federal Aviation Administration:									
Operations.....	180	.....	180	1,404	.....	1,404	1,331	.....	1,331
Airport and airway trust fund:									
Grants-in-aid for airports.....	116	.....	116	962	.....	962	891	.....	891
Facilities and equipment.....	145	.....	145	998	.....	998	799	.....	799
Research, engineering and development.....	17	.....	17	118	.....	118	89	.....	89
Operations.....	176	.....	176	1,231	.....	1,231	1,168	.....	1,168
Total—Airport and airway trust fund.....	455	.....	455	3,309	.....	3,309	2,947	.....	2,947
Other.....	(*)	1	—1	(*)	1	—1	(*)	2	—2
Total—Federal Aviation Administration.....	635	1	634	4,713	1	4,712	4,279	2	4,276
Coast Guard:									
Operating expenses.....	183	.....	183	1,393	.....	1,393	1,272	.....	1,272
Acquisition, construction, and improvements.....	48	.....	48	241	.....	241	212	.....	212
Retired pay.....	38	.....	38	259	.....	259	247	.....	247
Other.....	44	(*)	44	186	3	183	61	3	58
Total—Coast Guard.....	314	(*)	314	2,080	3	2,077	1,792	3	1,789
Maritime Administration.....									
Other.....	39	1	39	193	8	185	59	11	48
Proprietary receipts from the public.....	3	(*)	3	3	2	1	.....	2	—2
Offsetting governmental receipts.....	.....	( * )	( * )	.....	31	—31	.....	1	—1
Total—Department of Transportation.....	2,499	36	2,462	18,239	411	17,828	17,603	496	17,107
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund.....	—79	1	—80	—957	9	—966	—1,223	15	—1,238
Other.....	19	.....	19	16	.....	16	10	.....	10
Financial Management Service:									
Salaries and expenses.....	29	.....	29	142	.....	142	130	.....	130
Payment to the Resolution Funding Corporation.....	587	.....	587	1,751	.....	1,751	1,293	.....	1,293
Claims, judgements, and relief acts.....	61	.....	61	552	.....	552	336	.....	336
Other.....	16	.....	16	103	.....	103	111	.....	111
Total—Financial Management Service.....	693	.....	693	2,548	.....	2,548	1,870	.....	1,870
Federal Financing Bank.....									
Salaries and expenses.....	41	.....	41	209	.....	209	165	.....	165
Internal revenue collections for Puerto Rico.....	9	.....	9	125	.....	125	130	.....	130
United States Customs Service.....	144	.....	144	1,099	.....	1,099	1,080	.....	1,080
Bureau of Engraving and Printing.....	3	.....	3	—13	.....	—13	35	.....	35
United States Mint.....	12	.....	12	63	.....	63	39	.....	39
Bureau of the Public Debt.....	22	.....	22	134	.....	134	105	.....	105
Internal Revenue Service:									
Processing tax returns and assistance.....	208	.....	208	990	.....	990	1,080	.....	1,080
Tax law enforcement.....	407	.....	407	2,143	.....	2,143	2,069	.....	2,069
Information system.....	115	.....	115	648	.....	648	327	.....	327
Payment where earned income credit exceeds liability for tax.....	1,098	.....	1,098	6,727	.....	6,727	4,145	.....	4,145
Refunding internal revenue collections, interest.....	368	.....	368	2,208	.....	2,208	1,276	.....	1,276
Other.....	11	1	10	83	3	79	72	3	69
Total—Internal Revenue Service.....	2,207	1	2,207	12,799	3	12,795	8,970	3	8,967

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service.....	56	.....	56	295	.....	295	260	.....	260
Comptroller of the Currency.....	24	1	23	200	178	22	165	146	19
Office of Thrift Supervision.....	17	2	15	149	156	-7	133	201	-69
Interest on the public debt:									
Public issues (accrual basis).....	17,513	.....	17,513	123,395	.....	123,395	123,051	.....	123,051
Special issues (cash basis).....	906	.....	906	40,828	.....	40,828	37,084	.....	37,084
Total—Interest on the public debt.....	18,419	.....	18,419	164,223	.....	164,223	160,134	.....	160,134
Other.....	4	.....	4	26	.....	26	22	.....	22
Proprietary receipts from the public.....	.....	-120	120	.....	1,333	-1,333	.....	2,143	-2,143
Receipts from off-budget federal entities.....	.....	.....	.....	.....	.....	.....	-463	.....	-463
Intrabudgetary transactions.....	-1,796	.....	-1,796	-10,118	.....	-10,118	-13,496	.....	-13,496
Offsetting governmental receipts.....	.....	45	-45	.....	378	-378	.....	378	-378
Total—Department of the Treasury.....	19,687	-70	19,756	170,692	2,057	168,636	157,836	2,886	154,949
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care.....	1,059	.....	1,059	7,967	.....	7,967	7,242	.....	7,242
Other.....	28	21	7	485	147	337	173	134	39
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund.....	94	60	34	776	688	88	1,382	917	465
Other.....	216	62	154	639	415	223	147	285	-138
Compensation and pensions.....	1,452	.....	1,452	9,543	.....	9,543	9,382	.....	9,382
Readjustment benefits.....	62	.....	62	454	.....	454	363	.....	363
Post-Vietnam era veterans education account.....	11	.....	11	87	.....	87	112	.....	112
Insurance funds:									
National service life.....	70	.....	70	984	.....	984	738	.....	738
United States government life.....	1	.....	1	18	.....	18	16	.....	16
Veterans special life.....	8	4	4	99	96	4	72	92	-20
Other.....	5	.....	5	-2	.....	-2	3	.....	3
Total—Veterans Benefits Administration.....	1,919	126	1,793	12,599	1,199	11,400	12,216	1,294	10,922
Construction.....	65	(* *)	65	381	(* *)	381	397	(* *)	397
Departmental administration.....	69	.....	69	620	.....	620	611	.....	611
Proprietary receipts from the public:									
National service life.....	.....	28	-28	.....	242	-242	.....	242	-242
United States government life.....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other.....	.....	53	-53	.....	479	-479	.....	146	-146
Intrabudgetary transactions.....	-13	.....	-13	-19	.....	-19	-67	.....	-67
Total—Department of Veterans Affairs.....	3,127	228	2,898	22,032	2,067	19,965	20,572	1,817	18,755
Environmental Protection Agency:									
Salaries and expenses.....	96	.....	96	679	.....	679	600	.....	600
Abatement, control, and compliance.....	82	(* *)	82	520	4	517	420	.....	420
Construction grants.....	188	.....	188	1,411	.....	1,411	1,345	.....	1,345
Hazardous substance superfund.....	126	.....	126	765	.....	765	775	.....	775
Other.....	28	(* *)	27	456	17	439	1,064	14	1,050
Proprietary receipts from the public.....	.....	18	-18	.....	95	-95	.....	48	-48
Intrabudgetary transactions.....	.....	.....	.....	-250	.....	-250	-861	.....	-861
Offsetting governmental receipts.....	.....	.....	.....	.....	.....	.....	.....	2	-2
Total—Environmental Protection Agency.....	520	18	502	3,581	116	3,464	3,342	64	3,279
General Services Administration:									
Real property activities.....	-598	.....	-598	-63	.....	-63	-293	.....	-293
Personal property activities.....	67	.....	67	76	.....	76	117	.....	117
Information Resources Management Service.....	-65	.....	-65	-49	.....	-49	32	.....	32
Federal property resources activities.....	2	.....	2	12	.....	12	9	.....	9
General activities.....	-8	.....	-8	22	.....	22	14	.....	14
Proprietary receipts from the public.....	.....	(* *)	(* *)	.....	17	-17	.....	36	-36
Total—General Services Administration.....	-601	(* *)	-601	-2	17	-19	-120	36	-156

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development.....	580	.....	580	3,750	.....	3,750	3,302	.....	3,302
Space flight, control, and data communications.....	396	.....	396	3,134	.....	3,134	3,419	.....	3,419
Construction of facilities.....	32	.....	32	252	.....	252	178	.....	178
Research and program management.....	139	.....	139	1,129	.....	1,129	1,270	.....	1,270
Other.....	1	.....	1	8	.....	8	6	.....	6
Total—National Aeronautics and Space Administration.....	1,148	.....	1,148	8,273	.....	8,273	8,175	.....	8,175
Office of Personnel Management:									
Government payment for annuitants, employees health benefits.....	340	.....	340	1,969	.....	1,969	1,855	.....	1,855
Payment to civil service retirement and disability fund.....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Civil service retirement and disability fund.....	2,924	.....	2,924	19,694	.....	19,694	19,493	.....	19,493
Employees health benefits fund.....	1,184	1,269	-85	7,992	8,197	-206	6,955	7,556	-601
Employees life insurance fund.....	114	129	-14	690	1,301	-611	661	1,210	-549
Retired employees health benefits fund.....	1	1	(*)	5	5	(*)	6	6	(*)
Other.....	18	.....	18	103	.....	103	73	.....	73
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions.....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other.....	-5	.....	-5	-33	.....	-33	-37	.....	-37
Total—Office of Personnel Management.....	4,576	1,398	3,178	30,419	9,503	20,916	29,007	8,772	20,235
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund.....	92	65	27	633	476	157	531	435	97
Disaster loan fund.....	37	41	-5	280	307	-27	415	335	80
Other.....	3	1	2	33	12	21	18	11	7
Other.....	12	(*)	12	112	(*)	111	226	(*)	225
Total—Small Business Administration.....	143	107	36	1,058	795	263	1,190	781	408
Other Independent agencies:									
Action.....	16	.....	16	112	.....	112	105	.....	105
Board for International Broadcasting.....	18	.....	18	126	.....	126	132	.....	132
Corporation for Public Broadcasting.....	.....	.....	.....	327	.....	327	299	.....	299
District of Columbia:									
Federal payment.....	.....	.....	.....	691	.....	691	556	.....	556
Other.....	7	5	2	12	46	-34	13	43	-29
Equal Employment Opportunity Commission.....	24	.....	24	115	.....	115	115	.....	115
Export-Import Bank of the United States.....	127	295	-168	1,140	1,256	-115	1,086	1,360	-274
Federal Communications Commission.....	13	3	10	70	29	41	58	23	35
Federal Deposit Insurance Corporation:									
Bank insurance fund.....	1,420	530	890	12,810	7,600	5,211	5,117	5,915	-798
Savings association insurance fund.....	1	182	-181	-6	201	-208	26	60	-34
FSLIC resolution fund.....	445	63	382	3,778	1,476	2,302	5,679	2,046	3,632
Federal Emergency Management Agency:									
Public enterprise funds.....	56	21	35	241	174	68	70	193	-123
Disaster relief.....	76	.....	76	424	.....	424	369	.....	369
Emergency management planning and assistance.....	4	.....	4	150	.....	150	149	.....	149
Other.....	23	.....	23	183	.....	183	175	.....	175
Federal Housing Finance Board.....	1	(*)	1	7	13	-6	5	7	2
Federal Trade Commission.....	15	.....	15	52	.....	52	42	.....	42
Interstate Commerce Commission.....	5	.....	5	25	.....	25	28	.....	28
Legal Services Corporation.....	1	.....	1	182	.....	182	189	.....	189
National Archives and Records Administration.....	20	.....	20	106	(*)	106	75	(*)	75
National Credit Union Administration:									
Credit union share insurance fund.....	-4	15	-19	204	443	-239	37	264	-227
Central liquidity facility.....	22	19	2	250	358	-109	305	305	1
Other.....	-2	(*)	-2	-23	1	-24	-23	2	-25

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	14	.....	14	102	.....	102	103	.....	103
National Endowment for the Humanities	13	.....	13	80	.....	80	76	.....	76
National Labor Relations Board	20	.....	20	97	.....	97	89	.....	89
National Science Foundation	134	.....	134	1,188	.....	1,188	1,124	.....	1,124
Nuclear Regulatory Commission	68	55	13	327	273	55	260	55	205
Panama Canal Commission	45	42	2	292	297	—5	288	310	—22
Postal Service:									
Public enterprise funds (off-budget)	3,458	\$4,234	—776	26,373	\$28,137	—1,764	25,754	26,193	—439
Payment to the Postal Service fund	118	.....	118	393	.....	393	393	.....	393
Railroad Retirement Board:									
Federal windfall subsidy	25	.....	25	180	.....	180	187	.....	187
Federal payments to the railroad retirement accounts	61	.....	61	180	.....	180	78	.....	78
Regional rail transportation protective account .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Rail industry pension fund:									
Advances from FOASDI fund	—88	.....	—88	—602	.....	—602	—577	.....	—577
OASDI certifications	88	.....	88	602	.....	602	577	.....	577
Administrative expenses	6	.....	6	42	.....	42	39	.....	39
Interest on refunds of taxes .....	( * )	.....	( * )	( * )	.....	( * )	—4	.....	—4
Supplemental annuity pension fund	234	.....	234	1,625	.....	1,625	1,576	.....	1,576
Other	1	.....	1	5	.....	5	3	.....	3
Intrabudgetary transactions:									
Social Security equivalent benefit account	389	.....	389	2,666	.....	2,666	2,571	.....	2,571
Other	—61	.....	—61	—180	.....	—180	—78	.....	—78
Total—Railroad Retirement Board	655	.....	655	4,518	.....	4,518	4,371	.....	4,371
Resolution Trust Corporation	7,212	2,950	4,261	35,128	31,171	3,957	47,014	28,521	18,493
Securities and Exchange Commission	7	.....	7	64	.....	64	89	.....	89
Smithsonian Institution	48	.....	48	221	.....	221	196	.....	196
Tennessee Valley Authority	748	484	264	2,199	1,384	815	4,159	3,683	476
United States Information Agency	88	(*)	88	597	7	590	539	1	538
Other	89	3	86	720	112	609	665	171	494
Total—Other independent agencies	15,008	8,904	6,104	93,276	72,978	20,298	99,726	69,152	30,574
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Department of Defense—Civil:									
Military retirement fund	—1,321	.....	—1,321	—9,515	.....	—9,515	—9,977	.....	—9,977
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions	—436	.....	—436	—2,935	.....	—2,935	—2,784	.....	—2,784
Federal disability insurance trust fund (off-budget):									
Federal employer contributions	—47	.....	—47	—317	.....	—317	—300	.....	—300
Federal hospital insurance trust fund:									
Federal employer contributions	—182	.....	—182	—1,283	.....	—1,283	—1,197	.....	—1,197
Department of State:									
Foreign Service retirement and disability fund	—11	.....	—11	—57	.....	—57	—49	.....	—49
Office of Personnel Management:									
Civil service retirement and disability fund	—917	.....	—917	—5,416	.....	—5,416	—4,961	.....	—4,961
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Total—Employer share, employee retirement	—2,914	.....	—2,914	—19,523	.....	—19,523	—19,268	.....	—19,268

Table 5. Outlays of the U.S. Government, April 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund.....				8		-8	-4		-4
Department of Defense—Civil:									
Corps of Engineers.....	-1		-1	-8		-8	-2		-2
Military retirement fund.....	-174		174	4,510		-4,510	-3,692		-3,692
Education benefits fund.....	-1		-1	33		-33	-35		-35
Soldiers' and airmen's home permanent fund.....	-5		-5	-6		-6	-8		-8
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget).....	-212		-212	11,096		-11,096	-9,314		-9,314
Federal disability insurance trust fund (off-budget).....	20		20	-542		-542	-538		-538
Federal hospital insurance trust fund.....	-37		-37	-4,977		-4,977	-4,370		-4,370
Federal supplementary medical insurance trust fund.....	-31		-31	-878		-878	-790		-790
Department of Labor:									
Unemployment trust fund.....	-49		-49	-2,114		-2,114	-2,283		-2,283
Department of State:									
Foreign Service retirement and disability fund.....	-1		-1	-253		-253	-234		-234
Department of Transportation:									
Highway trust fund.....	-3		-3	-785		-785	-703		-703
Airport and airway trust fund.....	-9		-9	644		-644	-640		-640
Oil spill liability trust fund.....	-1		-1	-4		-4	-2		-2
Department of Veterans Affairs:									
National service life insurance fund.....	-1		-1	-540		-540	-532		-532
United States government life Insurance Fund.....	(*)		(*)	-6		-6	-7		-7
Environmental Protection Agency.....	-1		-1	-2		-2	2		2
National Aeronautics and Space Administration.....	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund.....	-57		-57	11,755		-11,755	-10,929		-10,929
Independent agencies:									
Railroad Retirement Board.....	-41		-41	-470		-470	-485		-485
Other.....	-1		-1	2		2	-7		-7
Other.....	-9		-9	-68		-68	2		2
Total—Interest received by trust funds.....	-614		-614	-38,698		-38,698	-34,573		-34,573
Unrealized discount on trust fund investments.....	9	(*)	8	-29	(*)	-29	-98		-98
Rents and royalties on the outer continental shelf lands.....		120	-120		1,417	-1,417		2,092	-2,092
Sale of major assets.....									
Total—Undistributed offsetting receipts.....	-3,519	120	-3,639	-58,250	1,417	-59,667	-53,939	2,092	-56,031
Total outlays.....	141,123	17,302	123,821	950,315	133,156	817,159	902,276	157,149	745,127
Total on-budget.....	115,863	13,068	102,795	779,470	105,019	674,451	737,681	130,956	606,724
Total off-budget.....	25,260	4,234	21,026	170,845	28,137	142,708	164,595	26,193	138,403
Total surplus (+) or deficit.....			+14,609			-184,740			-122,180
Total on-budget.....			+610			-218,180			-158,737
Total off-budget.....			+13,999			+33,441			+36,557

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts.....	23,142	24,812
Receipts from off-budget federal entities.....		463
Intrabudgetary transactions.....	109,771	108,692
Governmental receipts.....	5,899	32,675
Total receipts offset against outlays.....	138,813	166,642

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks

²Includes \$61 million of amortization for zero coupon bonds

³Includes a net adjustment of \$708 million to correct an agency reporting error (\$578 million for October 1991 and \$130 million for November 1991).

⁴Includes a prior month adjustment of \$413 million (\$283 million for Civil Service Retirement and Disability Fund and \$130 million for Employees Life Insurance Fund).

⁵The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 4.3 and estimates for \$1.606 million through 4.30

⁶Includes a reduction in applicable receipts which were overstated by \$1.350 million in March 1992

No Transactions

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1992 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	10,686	226,670	211,745	3,650,303	3,866,288	3,876,974
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	10,686	226,670	211,745	3,665,303	3,881,288	3,891,974
Plus premium on public debt securities	-5	231	24	823	1,059	1,054
Less discount on public debt securities	203	1,836	15,244	84,960	86,593	86,796
Total public debt securities net of Premium and discount	10,478	225,065	196,525	3,581,168	3,795,755	3,806,233
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	73	-1,762	-7,288	17,751	15,916	15,989
Total federal securities	10,551	223,303	189,237	3,598,919	3,811,671	3,822,222
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	4,321	48,685	58,884	919,022	963,386	967,707
Less discount on federal securities held as investments of government accounts	61	4,607	.....	7,962	12,508	12,569
Net federal securities held as investments of government accounts	4,260	44,077	58,884	911,060	950,878	955,137
Total borrowing from the public	6,292	179,226	130,353	2,687,859	2,860,793	2,867,085
Accrued interest payable to the public	6,095	7,463	2,398	42,026	43,394	49,489
Allocations of special drawing rights	-10	9	-254	6,703	6,721	6,711
Deposit funds	140	-198	165	8,154	7,816	7,956
Miscellaneous liability accounts (includes checks outstanding etc.)	-1,798	-1,473	-5,558	3,637	13,962	2,164
Total liability accounts	10,719	185,028	127,104	2,748,377	2,922,686	2,933,405
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-2,154	-3,236	6,044	7,928	6,846	4,692
Tax and loan note accounts	23,416	2,857	2,016	33,556	12,997	36,413
Balance	21,262	-379	8,060	41,484	19,843	41,105
Special drawing rights:						
Total holdings	-17	208	-341	10,722	10,947	10,930
SDR certificates issued to Federal Reserve banks .....	.....	.....	-1,500	-10,018	-10,018	-10,018
Balance	-17	208	-1,841	704	929	912
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	-36	32	-927	4,813	4,880	4,845
Letter of credit issued to IMF	-12	-139	278	-15,045	-15,172	-15,184
Dollar deposits with the IMF	(* *)	-8	-2	-60	-67	-68
Receivable/Payable (-) for interim maintenance of value adjustments	23	-17	575	-309	-349	-326
Balance	-25	-133	-76	9,098	8,990	8,966
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	2,853	20,714	7,330	5,188	23,048	25,902
Total cash and monetary assets	24,073	20,410	13,473	56,474	52,811	76,884
Net activity, guaranteed loan financing	-697	-761	.....	.....	-64	-761
Net activity, direct loan financing	86	773	.....	.....	686	773
Miscellaneous asset accounts	1,888	-19,968	-3,761	17,778	-4,078	-2,190
Total asset accounts	25,351	454	9,713	74,253	49,356	74,707
Excess of liabilities (+) or assets (-)	-14,631	+184,574	+117,392	+2,674,125	+2,873,330	+2,858,698
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
	22	166	4,788	.....	144	166
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-14,609	+184,740	+122,180	+2,674,125	+2,873,474	+2,858,865

¹Prior month adjustment.

²Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

.. No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1992 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period.....	2,870,859	2,673,445	2,408,750
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results.....	2,471	680	19
Prior year revision for interest expense.....			833
Excess of liabilities beginning of period (current basis).....	2,873,330	2,674,125	2,409,602
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year.....	–14,609	184,740	122,180
Changes in composition of unified budget.....			
Total surplus (–) or deficit (Table 2).....	–14,609	184,740	122,180
Total-on-budget (Table 2).....	–610	218,180	158,737
Total-off-budget (Table 2).....	–13,999	–33,441	–36,557
Transactions not applied to current year's surplus or deficit:			
Seigniorage.....	–22	–166	–277
Proceeds from sales of loan assets with recourse.....	(*)	(*)	
Profit on sale of gold.....		(*)	
Net receipts from cancelled checks.....			–4,511
Total-transactions not applied to current year's Surplus or deficit.....	–22	–166	–4,788
Excess of liabilities close of period.....	2,858,698	2,858,698	2,526,994

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, April 1992 and Other Periods

Classification	[\$ millions]					
	Net Transactions (–) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States.....				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund.....		–2	–1,531	95	93	93
FSLIC resolution fund.....	–91	–3,956	–5,779	6,124	2,259	2,168
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages.....	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration.....	–2	83	7	336	421	419
Department of the Interior:						
Bureau of Land Management.....				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages.....				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol.....	–1	–5	14	149	144	143
Department of Defense:						
Homeowners assistance mortgages.....	–1	–1	(*)	3	3	1
Independent agencies:						
National Archives and Records Administration.....				302	302	302
Postal Service.....				220	220	220
Tennessee Valley Authority.....	168	2,119		10,503	12,454	12,622
Total, agency securities.....	73	–1,762	–7,288	17,751	15,916	15,989

– No Transactions.

(*) Less than \$500,000.

Note. Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1992 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....	.....	.....	-481	.....	.....	.....
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	32	130	130	130
Private sector revolving fund .....	.....	.....	.....	.....	.....	.....
Overseas Private Investment Corporation .....	.....	( * )	.....	.....	( * )	( * )
Department of Agriculture:						
Commodity Credit Corporation	732	-2,465	4,272	21,794	18,597	19,329
Farmers Home Administration:						
Agriculture credit insurance fund	113	-6,736	-5,290	11,990	5,141	5,254
Rural housing insurance fund	215	-2,354	-2,095	3,811	1,242	1,457
Rural development insurance fund	2	-513	-1,285	2,036	1,522	1,524
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund	1	1	124	7,865	7,865	7,866
Rural Telephone Bank .....	.....	.....	.....	759	759	759
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	.....	.....	6	6	6
Department of Education:						
College housing and academic facilities fund .....	.....	.....	46	137	137	137
College housing loans .....	.....	.....	.....	594	594	594
Department of Energy:						
Isotope production and distribution fund .....	.....	6	.....	.....	6	6
Bonneville power administration fund	208	208	10	1,672	1,672	1,880
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	-7,323	991	7,323	.....	.....
Housing for the elderly and handicapped .....	.....	1,079	439	7,458	8,537	8,537
Public and Indian housing:						
Low-rent public housing .....	.....	.....	100	.....	.....	.....
Department of the Interior:						
Bureau of Reclamation Loans	1	1	.....	.....	.....	1
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	(*)	6	.....	.....	5	6
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	( * )	.....	.....	( * )	( * )
Department of Transportation:						
Federal Railroad Administration:						
Settlements of railroad litigation .....	.....	.....	-3	-39	-39	-39
Regional rail reorganization program .....	.....	.....	( * )	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	-1	(*)	1	(*)	(*)
Department of the Treasury:						
Federal Financing Bank revolving fund	1,030	-7,355	9,390	179,234	170,849	171,879
Department of Veterans Affairs:						
Loan guaranty revolving fund	121	460	.....	.....	338	460
Guaranty and indemnity fund	5	13	.....	.....	8	13
Direct loan revolving fund .....	.....	( * )	.....	1,730	1,730	1,730
Vocational rehabilitation revolving fund	(*)	1	.....	.....	1	1
Small Business Administration:						
Business loan and revolving fund .....	.....	11	.....	.....	11	11
Other independent agencies:						
Federal Emergency Management Agency:						
National Insurance development fund	5	-147	8	152	.....	5
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund .....	.....	7	.....	66	73	73
Railroad Retirement Board:						
Railroad retirement account .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	254	1,695	1,633	2,532	3,972	4,226
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	2,688	-23,405	7,891	251,996	225,903	228,591

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1992 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-7	-132	-5,034	4,600	4,475	4,468
Department of Agriculture:						
Rural Electrification Administration	16	-222	-136	23,261	23,023	23,039
Farmers Home Administration:						
Agriculture credit insurance fund	-900	-1,030	.....	18,368	18,238	17,338
Rural housing insurance fund .....	.....	-2,030	620	28,651	26,621	26,621
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy .....	.....	.....	-48	1,624	1,624	1,624
Defense agencies .....	.....	-48	.....	.....	-48	-48
Department of Education:						
Student Loan Marketing Association .....	.....	-30	-30	4,850	4,820	4,820
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund .....	.....	-3	.....	142	139	139
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	-50	-47	1,903	1,853	1,853
Community Development Grants	(*)	-11	-22	205	193	193
Department of Interior:						
Territorial and international affairs .....	.....	-1	-1	53	52	52
Department of Transportation:						
Federal Railroad Administration .....	.....	-1	-1	21	20	20
General Services Administration:						
Federal buildings fund	7	31	98	628	652	659
National Aeronautics and Space Administration:						
Space flight, control and data communications .....	.....	-33	-1,063	33	.....	.....
Small Business Administration:						
Business loan and investment fund	-8	-102	-106	940	847	838
Independent agencies:						
Export-Import Bank of the United States .....	.....	-2,623	-159	11,261	8,638	8,638
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	.....	3,572	.....	8,296	11,868	11,868
National Credit Union Administration	2	-109	-1	114	3	5
Pennsylvania Avenue Development Corporation	2	26	24	33	57	59
Postal Service .....	.....	1,350	.....	8,201	9,551	9,551
Resolution Trust Corporation	2,645	-3,319	16,426	62,882	56,919	59,564
Tennessee Valley Authority	-727	-2,591	-1,130	14,322	12,459	11,731
Washington Metropolitan Transit Authority .....	.....	.....	.....	177	177	177
Total borrowing from the Federal Financing Bank	1,030	-7,355	9,390	194,239	185,855	186,885

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1992 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture.....	–1	–2	1	7	6	5
Department of Commerce		–1	(*)	9	7	7
Department of Defense.....	–4,491	–2,935	3,596	7,607	9,164	4,672
Department of Energy.....	91	358	319	3,024	3,291	3,382
Department of Health and Human Services			–11			
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal housing administration fund:						
Public debt securities	–173	–442	–59	6,647	6,379	6,206
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities		2	3	3	6	6
Agency securities.....				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	28	342	365	2,328	2,641	2,669
Agency securities.....	11	13	–3	74	75	87
Other	20	4	33	217	202	222
Department of the Interior:						
Public debt securities	–7	1,267	46	1,187	2,461	2,454
Department of Labor.....	–1	4,901	441	10,367	15,269	15,268
Department of Transportation.....	–11	21	88	771	803	792
Department of the Treasury.....	–2,003	–1,115	–226	2,507	3,394	1,391
Department of Veterans Affairs:						
Veterans reopened insurance fund.....	–3	–8	6	695	690	687
Canteen service revolving fund.....			2	49	49	49
Guaranty and indemnity fund.....	–35	–142	124	385	278	242
Independent agencies:						
Export-Import Bank of the United States.....	168	127	106	90	49	217
Federal Emergency Management Agency:						
National insurance development fund.....	–24	49	183	383	455	432
Federal Deposit Insurance Corporation:						
Bank insurance fund	–879	–1,245	–713	6,108	5,742	4,863
FSLIC resolution fund:						
Public debt securities	–136	–499	–738	939	576	440
Savings association insurance fund.....	181	208	34	48	75	256
Postal Service.....	863	4,334	1,508	3,339	6,811	7,673
National Credit Union Administration.....	20	263	253	2,160	2,402	2,423
Tennessee Valley Authority.....	–784	–1,529	–1,721	2,879	2,134	1,351
Other	–10	59	295	751	820	810
Other.....	42	(*)	431	2,386	2,344	2,386
	–7,146	4,018	4,366	54,885	66,049	58,903
Total public debt securities	11	13	–3	139	141	152
Total agency securities.....						
Total Federal funds.....	–7,135	4,031	4,364	55,024	66,190	59,055
Trust funds:						
Legislative Branch:						
United States Tax Court		(*)	(*)	4	4	4
Library of Congress.....	(*)	5	1	1	6	6
Other	(*)	(*)	(*)	26	26	26
The Judiciary:						
Judicial survivors annuity fund		12	9	174	186	186
Department of Agriculture.....	(*)	1	1	5	6	6
Department of Commerce	(*)	(*)	(*)		(*)	(*)
Department of Defense—Military	(*)	(*)	1	8	9	9
Department of Defense—Civil:						
Military retirement fund	–538	10,735	10,448	76,056	87,329	86,791
Other	2	345	137	995	1,338	1,340

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1992 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities.....	12,103	31,067	34,710	255,557	274,521	286,624
Federal disability insurance trust fund.....	964	537	1,324	13,105	12,677	13,642
Federal hospital insurance trust fund:						
Public debt securities.....	1,738	8,168	7,636	109,327	115,757	117,495
Federal supplementary medical insurance trust fund.....	375	2,191	2,718	16,241	18,057	18,432
Other.....	7	88	136	501	582	589
Department of the Interior:						
Public debt securities.....	—15	36	40	241	291	277
Department of Labor:						
Unemployment trust fund.....	—1,191	—12,238	—5,661	47,569	36,523	35,332
Other.....	—7	—8	—6	52	51	44
Department of State:						
Foreign Service retirement and disability fund.....	—20	222	236	5,421	5,663	5,643
Other.....		(*)			(*)	(*)
Department of Transportation:						
Airport and airway trust fund.....	—360	—202	348	15,194	15,352	14,992
Highway trust fund.....	39	1,977	1,232	19,389	21,327	21,366
Other.....	7	132	192	1,231	1,355	1,362
Department of the Treasury.....	—22	(*)	—28	128	151	129
Department of Veterans Affairs:						
Government life insurance fund.....	—2	—12	—10	148	138	136
National service life insurance:						
Public debt securities.....	—41	—201	32	11,150	10,990	10,949
Veterans special life insurance fund.....	—4	—4	20	1,357	1,357	1,353
General post fund national homes.....	1	2	1	31	32	34
Environmental Protection Agency.....	—29	349	556	3,899	4,277	4,248
National Aeronautics and Space Administration.....	—1	—1	(*)	16	16	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities.....	—1,719	155	—1,102	258,549	260,423	258,704
Employees health benefits funds.....	24	190	621	5,570	5,735	5,759
Employees life insurance fund.....	14	1611	552	11,463	12,059	12,074
Retired employees health benefits fund.....		(*)		1	1	1
Independent agencies:						
Federal Emergency Management Agency.....		1	—1		1	1
Harry S. Truman memorial scholarship trust fund.....	11	—4	1	51	35	46
Japan-United States Friendship Commission.....		(*)	1	17	17	17
Railroad Retirement Board.....	116	483	370	10,434	10,801	10,917
Other.....	(*)	15	6	88	103	103
Total public debt securities.....	11,456	44,654	54,520	863,997	897,196	908,652
Total trust funds.....	11,456	44,654	54,520	863,997	897,196	908,652
Grand total.....	4,321	48,685	58,884	919,022	963,386	967,707

¹Includes a prior month adjustment of \$413 million (\$283 million for Civil Service Retirement and Disability Fund and \$130 million for Employees Life Insurance Fund).
 ... No Transactions

(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes.....	39,332	31,987	41,818	60,748	22,391	20,317	67,993						284,585	282,304
Corporation income taxes.....	1,171	1,516	21,635	2,709	1,052	10,939	14,198						53,219	57,859
Social insurance taxes and contributions:														
Employment taxes and contributions.....	27,022	28,835	30,418	30,797	29,964	33,557	44,432						225,024	219,655
Unemployment insurance.....	971	2,293	228	619	1,945	265	2,608						8,929	8,514
Other retirement contributions.....	443	374	350	415	373	415	422						2,792	2,631
Excise taxes.....	3,640	4,200	3,909	3,341	3,389	4,071	3,871						26,421	22,364
Estate and gift taxes.....	923	984	747	925	729	875	1,477						6,659	6,738
Customs duties.....	1,607	1,412	1,405	1,367	1,291	1,412	1,374						9,869	9,192
Miscellaneous receipts.....	2,962	1,593	3,151	3,170	923	1,066	2,057						14,921	13,688
Total—Receipts this year.....	78,068	73,194	103,662	104,091	62,056	72,917	138,430						632,419	.....
(On-budget).....	57,216	50,898	80,172	79,937	38,290	46,353	103,405						456,271	.....
(Off-budget).....	20,852	22,296	23,490	24,155	23,766	26,564	35,025						176,149	.....
<i>Total—Receipts prior year.....</i>	<i>76,986</i>	<i>70,507</i>	<i>101,900</i>	<i>100,713</i>	<i>67,657</i>	<i>64,805</i>	<i>140,380</i>						<i>.....</i>	<i>622,947</i>
(On budget).....	<i>57,025</i>	<i>45,530</i>	<i>82,059</i>	<i>70,022</i>	<i>45,594</i>	<i>39,011</i>	<i>108,745</i>						<i>.....</i>	<i>447,987</i>
(Off budget).....	<i>19,960</i>	<i>24,977</i>	<i>19,841</i>	<i>30,690</i>	<i>22,063</i>	<i>25,794</i>	<i>31,634</i>						<i>.....</i>	<i>174,960</i>
Outlays														
Legislative Branch.....	244	212	159	204	207	195	207						1,428	1,204
The Judiciary.....	131	155	161	141	226	164	349						1,325	1,028
Executive Office of the President.....	15	18	18	18	14	16	17						116	112
Funds Appropriated to the President:														
International Security Assistance.....	452	1,306	480	820	431	366	1,782						5,637	7,056
International Development Assistance....	607	220	387	400	357	192	382						2,544	2,141
Other.....	191	220	78	-84	207	284	134						1,030	-564
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation.....	1,047	2,060	2,558	1,216	734	1,489	900						10,004	10,296
Other.....	5,329	3,866	3,203	3,156	3,171	3,973	4,180						26,879	24,305
Department of Commerce.....	265	205	205	212	147	195	288						1,517	1,560
Department of Defense:														
Military:														
Department of the Army.....	7,437	7,879	6,199	6,968	6,232	5,285	6,121						46,121	53,428
Department of the Navy.....	7,987	8,755	8,566	7,572	7,719	7,902	8,167						56,668	58,655
Department of the Air Force.....	7,043	7,405	7,708	7,667	7,221	6,361	6,787						50,191	54,746
Defense agencies:														
Defense cooperation account.....	-1,237	-1,242	-1,290	-193	-337	-35	-828						-5,161	-32,329
Other.....	1,536	1,984	1,912	2,792	2,427	2,595	2,701						15,945	11,109
Total Military.....	22,765	24,780	23,094	24,806	23,262	22,109	22,948						163,765	145,608
Civil.....	2,405	2,300	2,262	2,376	2,294	2,346	2,361						16,344	15,316
Department of Education.....	2,413	2,213	2,642	2,818	2,358	2,279	2,679						17,402	15,909
Department of Energy.....	1,692	1,352	1,393	978	1,162	1,035	1,206						8,819	6,883
Department of Health and Human Services, except Social Security:														
Public Health Service.....	1,519	1,247	1,409	1,279	1,284	1,560	1,463						9,761	8,605
Health Care Financing Administration:														
Grants to States for Medicaid.....	5,283	5,681	5,512	5,194	5,199	5,565	5,653						38,087	28,115
Federal hospital ins. trust fund.....	6,653	6,011	6,407	6,489	6,645	7,032	6,650						45,887	40,728
Federal supp. med. ins. trust fund....	4,402	4,283	4,381	4,456	3,642	3,695	4,756						29,613	26,080
Other.....	3,237	3,181	4,988	3,111	3,096	3,911	3,125						24,649	21,530
Social Security Administration.....	3,130	2,737	1,649	2,668	1,667	506	3,272						15,629	13,591
Administration for children and families.....	2,001	2,000	2,176	2,916	2,578	2,254	2,528						16,451	15,291
Other.....	-4,238	-4,227	-6,006	-4,201	-4,245	-5,014	-4,231						-32,162	-32,397
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund.....	20,265	20,537	20,433	21,130	21,165	21,293	21,303						146,127	139,513
Federal disability ins. trust fund.....	2,386	2,405	2,441	2,609	2,585	2,588	2,676						17,689	16,519
Other.....	-1,675	-7	-26	-1,135	-20	-89	-1,503						-4,454	-4,254
Department of Housing and Urban Development.....	2,212	1,805	2,103	2,032	1,907	1,938	2,131						14,127	13,382
Department of the Interior.....	654	613	534	403	455	503	585						3,747	3,474
Department of Justice.....	1,258	786	737	689	638	725	936						5,769	4,918
Department of Labor:														
Unemployment trust fund.....	2,138	1,968	3,098	4,150	3,880	4,516	4,000						23,750	16,619
Other.....	670	119	470	561	125	144	819						2,908	2,671

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992—Continued
(\$ millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of State.....	633	330	398	437	303	331	381						2,814	2,592
Department of Transportation:														
Highway trust fund.....	1,408	1,311	1,149	974	822	1,030	969						7,662	7,769
Other.....	1,482	1,396	1,481	1,573	1,292	1,447	1,494						10,166	9,338
Department of the Treasury:														
Interest on the public debt.....	18,596	22,566	50,037	18,342	17,755	18,508	18,419						164,223	160,134
Other.....	-1,127	-937	-108	-45	2,427	2,867	1,338						4,413	-5,185
Department of Veterans Affairs:														
Compensation and pensions.....	1,325	2,566	1,377	1,355	1,361	107	1,452						9,543	9,382
National service life.....	68	58	54	86	401	34	41						743	496
United States government life.....	3	2	1	3	7	1	1						18	16
Other.....	1,652	1,412	1,182	1,001	1,349	1,661	1,403						9,661	8,861
Environmental Protection Agency.....	564	498	579	361	424	537	502						3,464	3,279
General Services Administration.....	154	354	-226	191	-317	426	-601						-19	-156
National Aeronautics and Space Administration.....	1,251	1,194	1,308	1,035	1,044	1,294	1,148						8,273	8,175
Office of Personnel Management.....	2,972	2,709	2,999	2,968	2,950	3,140	3,178						20,916	20,235
Small Business Administration.....	163	23	23	-7	6	19	36						263	408
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds.....	1,214	3,042	-443	1,502	-1,634	639	890						5,211	-798
Savings association fund.....	-4	-1	-3	-10	-6	-3	-181						-208	-34
FSLIC resolution fund.....	156	540	-9	463	582	187	382						2,302	3,632
Postal Service:														
Public enterprise funds (off-budget) ..	-533	-151	-647	473	102	-232	-776						-1,764	-439
Payment to the Postal Service fund.....	158			118			118						393	393
Resolution Trust Corporation.....	-2,121	-1,413	-5,917	2,128	-870	7,889	4,261						3,957	18,493
Tennessee Valley Authority.....	93	362	-27	140	50	-66	264						815	476
Other independent agencies.....	2,229	1,118	1,462	582	1,409	1,646	1,146						9,592	8,851
Undistributed offsetting receipts:														
Employer share, employee retirement....	-2,771	-2,536	-2,700	-2,895	-2,838	-2,869	-2,914						-19,523	-19,268
Interest received by trust funds.....	-135	-4,559	-32,318	-125	-566	-380	-614						-38,698	-34,573
Rents and royalties on outer continental shelf lands.....	-185	-30	-448	-252	-13	-369	-120						-1,417	-2,092
Other.....	-31	-21	50	-67	21	11	8						-29	-99
Totals this year:														
Total outlays.....	114,660	117,878	106,199	119,742	111,230	123,629	123,821						817,159	.....
(On-budget).....	94,678	95,584	95,500	97,188	88,006	100,699	102,795						674,451	.....
(Off-budget).....	19,982	22,294	10,699	22,554	23,224	22,930	21,026						142,708	.....
Total-surplus (+) or deficit (-).....	-36,592	-44,684	-2,537	-15,650	-49,174	-50,712	+14,609						-184,740	.....
(On-budget).....	-37,461	-44,687	-15,328	-17,251	-49,716	-54,347	+610						-218,180	.....
(Off-budget).....	+869	+3	+12,792	+1,601	+542	+3,635	+13,999						+33,441	.....
Total borrowing from the public.....	41,283	25,791	22,923	11,449	21,351	50,138	6,292						179,226	130,353
Total-outlays prior year.....	108,350	118,230	109,287	99,062	93,848	105,978	110,371						.....	745,127
(On-budget).....	89,438	96,781	94,755	79,144	72,681	83,442	90,484						.....	606,724
(Off-budget).....	18,913	21,449	14,533	19,918	21,167	22,536	19,887						.....	138,403
Total-surplus (+) or deficit (-) prior year.....	-31,364	-47,723	-7,387	+1,650	-26,191	-41,173	+30,009						.....	-122,180
(On-budget).....	-32,412	-51,251	-12,695	-9,122	-27,088	-44,431	+18,261						.....	-158,737
(Off-budget).....	+1,048	+3,528	+5,309	+10,772	+896	+3,258	+11,747						..	+36,557

.. No transactions.

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1992

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport.....	183	455	-272	3,291	3,326	-36	15,194	15,352	14,992
Black lung disability	54	54	(")	368	367	1	.....	.....	.....
Federal disability insurance.....	3,476	2,676	800	18,074	17,689	385	13,105	12,677	13,642
Federal employees life and health .....	.....	-73	73	.....	-660	660	17,033	17,795	17,834
Federal employees retirement.....	1,412	2,956	-1,544	20,434	19,915	518	264,147	266,275	264,537
Federal hospital insurance.....	9,241	6,650	2,591	53,576	45,887	7,689	109,327	115,757	117,495
Federal old-age and survivors insurance	33,727	21,303	12,424	177,418	146,127	31,291	255,557	274,521	286,624
Federal supplementary medical insurance	4,240	4,756	-516	32,198	29,613	2,585	16,241	18,057	18,432
Highways.....	1,120	1,048	72	10,479	8,433	2,046	19,389	21,327	21,366
Military advances	999	1,109	-110	6,359	7,252	-892	.....	.....	.....
Railroad retirement	528	630	-102	3,143	4,337	-1,194	10,434	10,801	10,917
Military retirement.....	1,495	2,062	-566	25,194	14,172	11,022	76,056	87,329	86,791
Unemployment	2,656	4,000	-1,344	11,463	23,750	-12,286	47,569	36,523	35,332
Veterans life insurance	29	75	-46	789	1,006	-217	12,655	12,485	12,439
All other trust.....	382	367	15	2,965	2,292	673	7,290	8,296	8,252
Total trust fund receipts and outlays and investments held from Table 6-D	59,543	48,068	11,475	365,752	323,506	42,247	863,997	897,196	908,652
Less: Interfund transactions	8,256	8,256	.....	99,669	99,669	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,286	39,812	11,475	266,083	223,836	42,247			
Total Federal fund receipts and outlays.....	89,519	86,384	3,134	381,531	608,518	-226,986			
Less: Interfund transactions.....	103	103	.....	190	190	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5.....	89,416	86,282	3,134	381,342	608,328	-226,986			
Less: offsetting proprietary receipts.....	2,273	2,273	.....	15,005	15,005	.....		
Net budget receipts & outlays	138,430	123,821	14,609	632,419	817,159	-184,740			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1992 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes.....	67,993	284,585	282,304
Corporation income taxes.....	14,198	53,219	57,859
Social insurance taxes and contributions:			
Employment taxes and contributions.....	44,432	225,024	219,655
Unemployment insurance.....	2,608	8,929	8,514
Other retirement contributions.....	422	2,792	2,631
Excise taxes.....	3,871	26,421	22,364
Estate and gift taxes.....	1,477	6,659	6,738
Customs.....	1,374	9,869	9,192
Miscellaneous.....	2,057	14,921	13,688
Total.....	138,430	632,419	622,947
NET OUTLAYS			
National defense.....	23,901	170,752	152,000
International affairs.....	2,595	12,214	10,860
General science, space, and technology.....	1,388	9,954	9,220
Energy.....	348	2,619	1,609
Natural resources and environment.....	1,666	11,989	10,851
Agriculture.....	1,747	11,617	11,758
Commerce and housing credit.....	5,147	12,498	24,998
Transportation.....	2,463	18,086	17,749
Community and Regional Development.....	762	4,657	4,459
Education, training, employment and social services.....	4,321	27,599	25,340
Health.....	7,460	50,185	38,555
Medicare.....	10,298	67,923	58,662
Income security.....	18,830	120,279	103,083
Social Security.....	23,972	163,786	152,680
Veterans benefits and services.....	2,926	20,148	18,861
Administration of justice.....	1,517	8,245	6,956
General government.....	675	7,822	6,350
Interest.....	16,838	117,727	112,495
Undistributed offsetting receipts.....	-3,034	-20,941	-21,359
Total.....	123,821	817,159	745,127

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the May 1992 Statement
will be 2:00 pm EST June 19, 1992.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
\$27.00 per year (domestic), \$33.73 per year (foreign).
No single copies are sold.

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